

**Victorian Croquet Association Inc.  
2024/25 Profit & Loss Budget FINAL APPROVED BY COUNCIL**

	FY Budget 23/24	YTD Jan 2024	Forecast FY24	Actual FY23	Budget 24/25	Comments	VCA	VCC
<b>INCOME</b>								
<b>JBWERE</b>								
Dividends		\$45,036.94		\$83,479.81				
Interest JB Were		\$23,625.38		\$24,818.15				
Trust Income		\$77,567.13		\$88,092.45				
Foreign Income		\$3,001.66		\$3,511.98				
Other Income	\$170,200.00	\$0.00						
<b>Total JBWERE</b>	<b>\$170,200.00</b>	<b>\$149,231.11</b>	<b>\$175,200.00</b>	<b>\$199,902.39</b>	<b>\$188,650.00</b>	Assumes income of 3.85% on \$4.9m	<b>\$28,420.00</b>	<b>\$160,230.00</b>
<b>VCA AFFILIATIONS</b>								
VCA Affiliation	\$94,818.18	\$91,345.47	\$99,818.18	\$95,947.78	\$93,863.64	Based on current membership and no fee rate change		
Brimbank Contribution Fee	\$3,200.00	\$3,627.27	\$3,877.27	\$3,818.18	\$3,600.00			
<b>Total VCA AFFILIATIONS</b>	<b>\$98,018.18</b>	<b>\$94,972.74</b>	<b>\$103,695.45</b>	<b>\$99,765.96</b>	<b>\$97,463.64</b>		<b>\$97,463.64</b>	
<b>ACA AFFILIATIONS/INSURANCE</b>								
ACA Affiliation	\$86,690.91	\$83,494.28	\$91,690.91	\$83,800.21	\$96,545.45	ACA fee of \$36 per member, revenue neutral as paid to ACA		
Player Insurance ACA	\$13,000.00	\$0.00	\$17,800.00	\$12,686.31	\$18,000.00	Revenue neutral, offset by expense		
ACA Income Catering	\$0.00	\$0.00	\$0.00	\$6,034.78	\$0.00			
<b>Total ACA AFFILIATIONS/INSURANCE</b>	<b>\$99,690.91</b>	<b>\$83,494.28</b>	<b>\$109,490.91</b>	<b>\$102,521.30</b>	<b>\$114,545.45</b>		<b>\$114,545.45</b>	
<b>MERCHANDISE/PENNANT</b>								
Books/Manuals	\$1,500.00	\$349.08	\$400.00	\$3,595.45	\$800.00			
Marketing and Publicity	\$700.00	\$63.64	\$200.00	\$595.01	\$700.00			
Clothing	\$500.00	\$379.49	\$379.49	\$173.96	\$500.00			
Gauges and ball markers	\$200.00	\$181.81	\$200.00	\$66.35	\$200.00			
<b>Total MERCHANDISE/PENNANT</b>	<b>\$2,900.00</b>	<b>\$974.02</b>	<b>\$1,179.49</b>	<b>\$4,430.77</b>	<b>\$2,200.00</b>		<b>\$2,200.00</b>	
<b>TOURNAMENTS</b>						Assumed similar to 2023/24 with slight uplift due to entry fee increase		
Bronze/Silver Medal A & G	\$1,140.00	\$963.62	\$963.62	\$1,222.74	\$1,000.00			
Women's Invitation A & G	\$170.00	\$0.00	\$0.00	\$127.28	\$0.00			
Selectors Invitation A & G	\$2,400.00	\$1,281.78	\$1,500.00	\$2,349.60	\$1,600.00			
VicGoldCup SilverBron Shields	\$135.00	\$0.00	\$180.00	\$636.38	\$180.00			
Women's Championship A & G	\$570.00	\$795.47	\$795.47	\$540.94	\$750.00			
Men's Championships A & G	\$970.00	\$1,068.18	\$1,068.18	\$859.13	\$1,200.00			
Divisional Champs A & G	\$285.00	\$36.36	\$36.36	\$240.92	\$300.00			
Handicap Champs A & G	\$450.00	\$890.88	\$890.88	\$381.83	\$800.00			
Victorian Open Singles A&G	\$1,850.00	\$1,854.49	\$1,854.49	\$1,740.55	\$1,500.00			
Victorian Open Doubles A&G	\$970.00	\$1,090.89	\$1,090.89	\$840.92	\$900.00			
Golf Croquet Regionals	\$1,050.00	\$0.00	\$1,050.00	\$1,749.93	\$1,050.00			
Golf Croquet Australia Day	\$500.00	\$490.86	\$636.00	\$454.58	\$500.00			
Jean Rentoul Memorial	\$200.00	\$0.00	\$100.00	\$36.36	\$200.00			
Brian Reither Cup	\$280.00	\$290.88	\$290.88	\$254.55	\$300.00			
Owen Edwards Challenge	\$580.00	\$545.42	\$545.42	\$477.30	\$550.00			
Carnival and Season Opening	\$850.00	\$499.97	\$499.97	\$754.50	\$500.00			
<b>Total TOURNAMENTS</b>	<b>\$12,400.00</b>	<b>\$9,808.80</b>	<b>\$11,502.16</b>	<b>\$12,667.51</b>	<b>\$11,330.00</b>			<b>\$11,330.00</b>
<b>Other Operating Income</b>								
Other Operating income	\$0.00	\$72.89	\$72.89	\$401.82	\$0.00			
<b>Total Other Operating Income</b>	<b>\$0.00</b>	<b>\$72.89</b>	<b>\$72.89</b>	<b>\$401.82</b>	<b>\$0.00</b>		<b>\$0.00</b>	
<b>CATERING/BAR</b>								
Bar Sales	\$4,000.00	\$3,107.23	\$3,500.00	\$10,154.83	\$8,000.00	Assumes some venue hire		
<b>Total CATERING/BAR</b>	<b>\$4,000.00</b>	<b>\$3,107.23</b>	<b>\$3,500.00</b>	<b>\$10,154.83</b>	<b>\$8,000.00</b>			<b>\$8,000.00</b>
<b>PREMISES/COURTS/RENT</b>								
Courts	\$150.00	\$327.27	\$327.27	\$339.99	\$300.00			
ACA Courts Hire	\$15,000.00	\$12,879.09	\$14,879.09	\$37,910.91	\$16,200.00	Based on agreed 24/25 ACA Tournaments		
Premises	\$5,600.00	\$5,053.26	\$5,600.00	\$2,955.46	\$15,000.00	Assumes some venue hire		
Referee Travel/Meals	\$0.00	\$72.00	\$0.00	\$0.00	\$0.00			
IT/Photocopying/Hire/Postage	\$350.00	\$581.06	\$600.00	\$615.91	\$350.00			

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	FY Budget 23/24	YTD Jan 2024	Forecast FY24	Actual FY23	Budget 24/25	Comments	VCA	VCC
ACA MacRob Contribution	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00			
Total PREMISES/COURTS/RENT BEQUESTS/DONATIONS	\$21,100.00	\$18,912.68	\$21,406.36	\$51,822.27	\$31,850.00			\$31,850.00
Donations	\$1,000.00	\$1,097.25	\$1,097.25	\$2,145.00	\$1,000.00			\$1,000.00
GRANTS								
TMA Foundation and Athletes pathway	\$32,000.00	\$41,783.65	\$41,783.65	\$32,249.09	\$0.00	Assumed no Athletes Pathway grant this year		
TMA Project	\$0.00	\$2,977.13	\$2,977.13	\$7,504.91	\$20,000.00	Based on \$20k per year grant		
TMA Player workshops	\$1,200.00	\$690.88	\$740.00	\$1,945.28	\$600.00			
Total GRANTS	\$33,200.00	\$45,451.66	\$45,500.78	\$41,699.28	\$20,600.00		\$20,600.00	
Total INCOME	\$442,509.09	\$407,122.66	\$472,645.29	\$525,511.13	\$475,639.09			
Gross Profit	\$442,509.09	\$407,122.66	\$472,645.29	\$525,511.13	\$475,639.09		\$263,229.09	\$212,410.00
EXPENSES								
ACA AFFILIATIONS/INSURANCE								
ACA Affiliation	\$86,690.91	\$85,047.95	\$91,690.91	\$83,800.23	\$96,545.45	Offset to income above		
ACA Insurance - Player	\$13,000.00	\$0.00	\$17,800.00	\$12,715.74	\$18,000.00	Offset to income above		
ACA Catering/Dinner Expenses	\$0.00	\$0.00	\$0.00	\$6,028.14	\$0.00			
Total ACA AFFILIATIONS/INSURANCE	\$99,690.91	\$85,047.95	\$109,490.91	\$102,544.11	\$114,545.45		\$114,545.45	
ADMINISTRATION VCA								
Bank Charges	\$100.00	\$29.81	\$50.00	\$39.26	\$80.00		\$80.00	
Honorariums	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00		\$3,000.00	
JB Were Management Fees	\$31,000.00	\$24,308.62	\$32,000.00	\$30,346.69	\$32,000.00			\$32,000.00
MYOB and Admin Support	\$28,000.00	\$6,543.40	\$9,000.00	\$3,596.16	\$28,000.00	Includes some potential secretarial support	\$28,000.00	
Legal Fees	\$1,500.00	\$6,640.00	\$8,000.00	\$0.00	\$6,000.00		\$6,000.00	
IT/Photocopying/Hire Equip	\$250.00	\$420.91	\$500.00	\$292.61	\$250.00		\$250.00	
Postage VCA	\$600.00	\$266.70	\$400.00	\$779.76	\$600.00		\$600.00	
Presentations / Gifts	\$300.00	\$112.00	\$300.00	\$384.54	\$300.00		\$300.00	
Professional Development	\$500.00	\$490.93	\$500.00	\$126.36	\$500.00		\$500.00	
Stationery	\$250.00	\$80.77	\$150.00	\$108.87	\$250.00		\$250.00	
Telephone	\$1,620.00	\$1,013.77	\$1,500.00	\$1,578.18	\$1,668.00		\$1,668.00	
Advertising	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00		\$200.00	
VicSport	\$600.00	\$590.91	\$590.91	\$563.64	\$600.00		\$600.00	
Audit Fees	\$3,200.00	\$3,000.00	\$3,000.00	\$2,950.00	\$3,200.00		\$3,200.00	
Website	\$20,000.00	\$0.00	\$2,000.00	\$0.00	\$15,000.00	Discussed with Gareth Bushill	\$15,000.00	
Planning Consultant	\$0.00	\$1,619.65	\$1,619.65	\$0.00	\$0.00		\$0.00	
Total ADMINISTRATION VCA	\$91,120.00	\$45,117.47	\$62,610.56	\$43,766.07	\$91,648.00		\$59,648.00	\$32,000.00
COMMITTEES								
State Co-Ordinator of Coaching	\$8,000.00	\$4,184.90	\$7,000.00	\$1,848.28	\$6,500.00	From MCH and SF		
Fixtures & Tournaments	\$250.00	\$50.85	\$0.00	\$0.00	\$250.00			
Croquet Scores Online	\$1,200.00	\$0.00	\$1,200.00	\$1,200.00	\$1,200.00			
Marketing and Publicity	\$6,780.00	\$788.92	\$2,000.00	\$2,295.00	\$6,980.00	From RJ		
Regional growth support	\$4,000.00	\$500.00	\$500.00	\$1,500.00	\$0.00			
Club support	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	To replace regional growth support - lawn assistance suggested		
Selectors AC & GC	\$500.00	\$0.00	\$0.00	\$0.00	\$200.00			
State Co-Ordinator GC Ref	\$1,600.00	\$296.10	\$500.00	\$68.18	\$1,600.00			
State Co-Ordinator AC Ref	\$1,000.00	\$0.00	\$500.00	\$394.28	\$1,000.00	From BF		
State Co-Ordinator Ricochet	\$2,500.00	\$0.00	\$500.00	\$1,254.17	\$2,500.00	From MCH		
State Co-Ordinator Under 21s	\$2,750.00	\$0.00	\$0.00	\$474.36	\$2,750.00	From KP		
State Co-Ordinator GC	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00			
State Co-ordinator Gateball	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00			
State Co-Ordinator AC	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00			
State Co-Ordinator Handicapping	\$2,000.00	\$156.13	\$500.00	\$0.00	\$2,000.00	From MCH		
Referees - Administration	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00	Referee and examiner development program requested by SPI sub-		
VCC sub committee	\$400.00	\$0.00	\$200.00	\$0.00	\$1,000.00	From SF		

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Club Development Officer	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total COMMITTEES	\$35,480.00	\$5,976.90	\$12,900.00	\$9,034.27	\$47,980.00		\$47,980.00	
COUNCIL/COM travel								
Travel/Expenses	\$2,000.00	\$1,390.88	\$1,500.00	\$814.82	\$2,000.00			
Executive Expenses	\$450.00	\$0.00	\$0.00	\$160.00	\$450.00			
Total COUNCIL/COM travel	\$2,450.00	\$1,390.88	\$1,500.00	\$974.82	\$2,450.00		\$2,450.00	
GRANTS								
TMA Foundation	\$32,000.00	\$35,785.04	\$35,785.04	\$32,249.09	\$0.00			
TMA Project	\$0.00	\$3,072.42	\$3,072.42	\$7,504.91	\$20,000.00	Matched to income		
Total GRANTS	\$32,000.00	\$38,857.46	\$38,857.46	\$39,754.00	\$20,000.00		\$20,000.00	
UNDER 21S SCHOLARSHIP								
Junior Scholarship	\$6,000.00	\$969.46	\$2,000.00	\$2,056.77	\$6,000.00			
Total UNDER 21S SCHOLARSHIP	\$6,000.00	\$969.46	\$2,000.00	\$2,056.77	\$6,000.00		\$6,000.00	
TOURNAMENTS								
Bronze/Silver Medal A & G	\$300.00	\$417.27	\$300.00	\$509.94	\$300.00			
Gateball	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00			
Vic Gold Cup Sil/BronzeShields	\$600.00	\$0.00	\$0.00	\$54.55	\$0.00			
Mens Championships A&G	\$600.00	\$228.91	\$228.91	\$175.39	\$600.00			
Womens Championships A&G	\$500.00	\$191.34	\$191.34	\$160.83	\$500.00			
Selectors Invitation A&G	\$600.00	\$748.39	\$748.39	\$108.73	\$600.00			
Div Champs A&G	\$0.00	\$50.91	\$50.91	\$0.00	\$0.00			
Handicap Champs A&G	\$600.00	\$471.50	\$500.00	\$338.55	\$600.00			
Women's Invitation A&G	\$240.00	\$0.00	\$0.00	\$0.00	\$0.00			
Vic Open Singles A&G	\$900.00	\$159.11	\$900.00	\$895.88	\$1,000.00			
Vic Open Doubles A&G	\$600.00	\$503.24	\$600.00	\$553.79	\$700.00			
Golf Croquet Regionals	\$550.00	\$527.08	\$527.08	\$359.88	\$600.00			
Golf Croquet Australia Day	\$160.00	\$0.00	\$50.00	\$21.82	\$160.00			
Jean Rentoul	\$750.00	\$0.00	\$750.00	\$550.00	\$750.00			
ACA Gold Medal	\$0.00	\$0.00	\$0.00	\$3,075.46	\$0.00			
Mac Robertson Shield	\$0.00	\$0.00	\$0.00	\$185.45	\$0.00			
ACA -Referee reimbursements	\$0.00	\$617.45	\$617.45	\$1,525.00	\$0.00			
Brian Reither Cup	\$350.00	\$72.00	\$72.00	\$224.04	\$400.00			
Owen Edwards Challenge	\$400.00	\$484.76	\$484.76	\$232.36	\$500.00			
Total TOURNAMENTS	\$7,350.00	\$4,471.96	\$6,020.84	\$8,971.67	\$6,910.00			\$6,910.00
MERCHANDISE/PENNANT								
Books/Manuals	\$800.00	\$2,012.40	\$2,456.00	\$0.00	\$500.00	Large purchase in 23/24		
Branded merchandise (inc badges)	\$1,000.00	\$0.00	\$500.00	\$1,191.00	\$1,000.00			
Clothing	\$500.00	\$2,635.26	\$3,500.00	\$37.00	\$2,000.00			
Hoops, Gauges etc	\$500.00	\$85.09	\$85.09	\$0.00	\$500.00			
Total MERCHANDISE/PENNANT	\$2,800.00	\$4,732.75	\$6,541.09	\$1,228.00	\$4,000.00		\$4,000.00	
VCC BUILDING								
Alarm	\$1,500.00	\$478.40	\$1,000.00	\$1,492.60	\$1,500.00			
Cleaning Materials	\$2,000.00	\$639.68	\$1,000.00	\$1,466.49	\$2,000.00			
Cleaning/Carpets/Windows	\$6,500.00	\$4,998.64	\$6,500.00	\$5,662.50	\$8,000.00			
Fire Extinguishers	\$200.00	\$0.00	\$100.00	\$90.00	\$200.00			
Gardens	\$7,000.00	\$5,033.64	\$7,000.00	\$3,780.00	\$7,000.00			
Insurance - Cairnlea	\$14,000.00	\$12,534.52	\$12,534.52	\$12,115.53	\$14,000.00			
Regns. Subs. Licences	\$2,000.00	\$1,202.78	\$1,600.00	\$1,877.85	\$2,000.00			
Electricity	\$4,000.00	\$4,137.87	\$5,000.00	\$3,723.08	\$5,000.00			
Gas	\$1,500.00	\$589.80	\$800.00	\$807.34	\$1,200.00			
Rates - Council/65	\$10,000.00	\$6,348.30	\$8,480.30	\$8,486.53	\$9,500.00			
Rates - Council/65A	\$1,500.00	\$855.30	\$1,123.30	\$1,121.76	\$1,500.00			
Water - building	\$1,000.00	\$2,237.35	\$3,000.00	\$690.03	\$3,000.00			

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Repairs & Maintenance	\$36,000.00	\$4,773.86	\$30,000.00	\$10,624.69	\$36,000.00			
Sanitary Bins	\$500.00	\$324.44	\$500.00	\$324.43	\$500.00			
Waste Disposal	\$2,500.00	\$672.73	\$2,500.00	\$309.09	\$4,000.00			
Sundry/Equipment	\$1,500.00	\$471.31	\$1,500.00	\$1,258.40	\$1,500.00			
Total VCC BUILDING	\$91,700.00	\$45,298.62	\$82,638.12	\$53,830.32	\$96,900.00			\$96,900.00
CATERING/BAR								
Bar Expenses/milk tea coffee	\$3,000.00	\$2,199.45	\$3,000.00	\$5,640.46	\$6,000.00	Assumes some venue hire		
Miscellaneous	\$400.00	\$0.00	\$200.00	\$38.82	\$400.00			
Total CATERING/BAR	\$3,400.00	\$2,199.45	\$3,200.00	\$5,679.28	\$6,400.00			\$6,400.00
VCC COURTS								
Court Consulting	\$14,000.00	\$3,440.00	\$8,000.00	\$170.00	\$16,000.00			
Fuel Mower	\$2,500.00	\$425.45	\$1,000.00	\$703.55	\$1,500.00			
Chemicals	\$5,000.00	\$43.48	\$2,500.00	\$3,746.88	\$5,000.00			
Fertiliser	\$8,000.00	\$2,567.44	\$5,000.00	\$615.21	\$8,000.00			
Line Paint	\$1,000.00	\$522.34	\$700.00	\$788.79	\$700.00			
Renovation Scarify Top Dress	\$8,000.00	\$9,550.00	\$9,550.00	\$0.00	\$10,000.00			
Turf Machinery Repairs	\$5,000.00	\$1,785.34	\$4,000.00	\$3,047.62	\$5,000.00			
Water - courts	\$14,000.00	\$20,278.59	\$23,000.00	\$8,841.95	\$18,000.00			
VCC Courts Contingency	\$4,000.00	\$97.70	\$2,000.00	\$1,001.24	\$4,000.00			
Waste disposals - Courts	\$2,000.00	\$450.00	\$2,000.00	\$1,837.01	\$2,000.00			
Total VCC COURTS	\$63,500.00	\$39,160.34	\$57,750.00	\$20,752.25	\$70,200.00			\$70,200.00
STATE TEAMS G & A								
State Team Payments/Team Entry	\$11,000.00	\$7,272.73	\$12,000.00	\$9,554.61	\$15,090.91	Includes increase in allowances		
Total STATE TEAMS G & A	\$11,000.00	\$7,272.73	\$12,000.00	\$9,554.61	\$15,090.91		\$15,090.91	
<b>Total EXPENSES excl depreciation</b>	<b>\$446,490.91</b>	<b>\$280,495.97</b>	<b>\$395,508.98</b>	<b>\$298,146.17</b>	<b>\$482,124.36</b>		<b>\$269,714.36</b>	<b>\$212,410.00</b>
<b>"Cash" Operating Profit</b>	<b>(\$3,981.82)</b>	<b>\$126,626.69</b>	<b>\$77,136.31</b>	<b>\$227,364.96</b>	<b>(\$6,485.27)</b>		<b>(\$6,485.27)</b>	<b>\$0.00</b>
<b>Less Depreciation</b>								
Building depreciation	\$83,652.00	\$69,710.00	\$83,652.00	\$83,577.00	\$83,652.00			
Depreciation and loss on disposal	\$6,500.00	\$0.00	\$6,500.00	\$5,265.22	\$6,500.00			
Total depreciation	\$90,152.00	\$69,710.00	\$90,152.00	\$88,842.22	\$90,152.00		\$0.00	\$90,152.00
Total EXPENSES	\$536,642.91	\$350,205.97	\$485,660.98	\$386,988.39	\$572,276.36		\$269,714.36	\$302,562.00
<b>Operating Profit(Loss) including depreciation</b>	<b>(\$94,133.82)</b>	<b>\$56,916.69</b>	<b>(\$13,015.69)</b>	<b>\$138,522.74</b>	<b>(\$96,637.27)</b>		<b>(\$6,485.27)</b>	<b>(\$90,152.00)</b>
OTHER INCOME								
Realised fair value gains(losses)	\$0.00	\$0.00	\$0.00	(\$731.09)	\$0.00			
Unrealised fair value gains(losses)	\$46,000.00	\$275,322.71	\$100,000.00	(\$142,068.16)	\$49,000.00	Assumes growth of 1% on \$4.9m		
Total OTHER INCOME	\$46,000.00	\$275,322.71	\$100,000.00	(\$142,799.25)	\$49,000.00			
Net Profit/(Loss)	(\$48,133.82)	\$332,239.40	\$86,984.31	(\$4,276.51)	(\$47,637.27)			

**Capital Items**

Laptop/Office PC	\$2,000.00		\$2,000.00		\$2,000.00			
Mallets/Balls	\$2,500.00		\$2,500.00		\$2,500.00			
Upgrades for venue hire			\$2,000.00		\$10,000.00			
Other/Contingency	\$20,000.00	\$7,586.00	\$28,586.00		\$10,000.00	Agreed to purchase Toro in 2024		
<b>Total</b>	<b>\$24,500.00</b>	<b>\$7,586.00</b>	<b>\$35,086.00</b>		<b>\$24,500.00</b>			