

**Victorian Croquet Association Inc.  
2023/24 Profit & Loss Budget FINAL APPROVED BY COUNCIL**

	FY Budget 22/23	YTD Jan 2023	Forecast FY23	Actual FY22	Budget 23/24	Comments	VCA	VCC
<b>INCOME</b>								
<b>JBWERE</b>								
Dividends	\$0.00	\$69,062.36		\$70,024.32				
Interest JB Were	\$0.00	\$18,587.70		\$11,135.61				
Trust Income	\$0.00	\$83,522.75		\$89,916.99				
Foreign Income	\$0.00	\$2,636.35		\$2,952.64				
Other Income	\$141,000.00	\$0.00						
<b>Total JBWERE</b>	<b>\$141,000.00</b>	<b>\$173,809.16</b>	<b>\$193,809.16</b>	<b>\$174,029.56</b>	<b>\$170,200.00</b>	Assumes income of 3.7% on \$4.6m		\$170,200.00
<b>VCA AFFILIATIONS</b>								
VCA Affiliation	\$90,681.82	\$94,627.27	\$94,627.27	\$107,542.41	\$94,818.18	Based on current membership and no fee rate change		
Club	\$0.00	\$0.00	\$0.00	\$2,000.22	\$0.00			
Region	\$0.00	\$0.00	\$0.00	\$496.34	\$0.00			
Brimbank Contribution Fee	\$3,200.00	\$3,818.18	\$3,818.18	\$2,181.82	\$3,200.00			
<b>Total VCA AFFILIATIONS</b>	<b>\$93,881.82</b>	<b>\$98,445.45</b>	<b>\$98,445.45</b>	<b>\$112,220.79</b>	<b>\$98,018.18</b>		\$98,018.18	
<b>ACA AFFILIATIONS/INSURANCE</b>								
ACA Affiliation	\$77,727.27	\$84,032.71	\$84,032.71	\$83,220.89	\$86,690.91	Assumes no change in ACA fee, revenue neutral as paid to ACA		
Player Insurance ACA	\$12,500.00	\$12,691.13	\$12,691.13	\$12,415.69	\$13,000.00	Revenue neutral, offset by expense		
<b>Total ACA AFFILIATIONS/INSURANCE</b>	<b>\$90,227.27</b>	<b>\$96,723.84</b>	<b>\$96,723.84</b>	<b>\$95,636.58</b>	<b>\$99,690.91</b>		\$99,690.91	
<b>MERCHANDISE/PENNANT</b>								
Books/Manuals	\$1,500.00	\$3,350.00	\$3,600.00	\$1,748.73	\$1,500.00	Expect lower in 23/24 as rule changes in 22		
Marketing and Publicity	\$800.00	\$595.01	\$600.00	\$695.47	\$700.00			
Badges	\$0.00	\$0.00	\$0.00	\$35.00	\$0.00			
Clothing	\$500.00	\$0.00	\$0.00	\$1,280.22	\$500.00			
Gauges and ball markers	\$500.00	\$43.62	\$50.00	\$390.90	\$200.00			
Association Pennant	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00			
Golf Shield	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00			
<b>Total MERCHANDISE/PENNANT</b>	<b>\$3,700.00</b>	<b>\$3,988.63</b>	<b>\$4,250.00</b>	<b>\$4,150.32</b>	<b>\$2,900.00</b>		\$2,900.00	
<b>TOURNAMENTS</b>						Assumed similar to 2022/23		
Bronze/Silver Medal A & G	\$1,200.00	\$1,109.10	\$1,109.10	\$1,622.86	\$1,140.00			
Women's Invitation A & G	\$700.00	\$127.28	\$127.28	\$0.00	\$170.00			
Selectors Invitation A & G	\$2,000.00	\$2,126.86	\$2,126.86	\$1,361.86	\$2,400.00			
VicGoldCup SilverBron Shields	\$700.00	\$0.00	\$500.00	\$381.84	\$135.00			
Women's Championship A & G	\$1,000.00	\$540.94	\$540.94	\$346.84	\$570.00			
Men's Championships A & G	\$800.00	\$859.13	\$859.13	\$960.94	\$970.00			
Divisional Champs A & G	\$200.00	\$240.92	\$240.92	\$0.00	\$285.00			
Handicap Champs A & G	\$450.00	\$381.83	\$400.00	\$354.55	\$450.00			
Victorian Open Singles A&G	\$1,200.00	\$1,645.10	\$1,740.00	\$957.78	\$1,850.00			
Victorian Open Doubles A&G	\$750.00	\$818.19	\$840.00	\$500.01	\$970.00			
Golf Croquet Regionals	\$1,060.00	\$909.05	\$909.05	\$727.25	\$1,050.00			
Golf Croquet Australia Day	\$750.00	\$413.67	\$450.00	\$227.29	\$500.00			
Dot's One Day Challenge	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00			
Jean Rentoul Memorial	\$200.00	\$0.00	\$100.00	\$9.09	\$200.00			
Brian Reither Cup	\$0.00	\$254.55	\$254.55	\$0.00	\$280.00			
Owen Edwards Challenge	\$1,300.00	\$477.30	\$477.30	\$0.00	\$580.00			
Carnival and Season Opening	\$1,500.00	\$754.50	\$754.50	\$0.00	\$850.00			
<b>Total TOURNAMENTS</b>	<b>\$14,310.00</b>	<b>\$10,658.42</b>	<b>\$11,429.63</b>	<b>\$7,450.31</b>	<b>\$12,400.00</b>			\$12,400.00
<b>Other Operating Income</b>								
Other Operating income	\$0.00	\$401.82	\$401.82	\$0.00	\$0.00			
<b>Total Other Operating Income</b>	<b>\$0.00</b>	<b>\$401.82</b>	<b>\$401.82</b>	<b>\$0.00</b>	<b>\$0.00</b>		\$0.00	

CATERING/BAR									
Bar Sales	\$6,000.00	\$7,677.83	\$8,500.00	\$1,260.45	\$4,000.00	Assumed lower as 2022/23 includes MacRob and Eire Cup			
Total CATERING/BAR	\$6,000.00	\$7,677.83	\$8,500.00	\$1,260.45	\$4,000.00				\$4,000.00
PREMISES/COURTS/RENT									
Courts	\$0.00	\$312.72	\$312.72	\$440.91	\$150.00				
ACA Courts Hire	\$36,200.00	\$27,947.27	\$36,947.27	\$7,656.36	\$15,000.00	Based on agreed 23/24 ACA Tournaments			
Premises	\$5,000.00	\$2,496.36	\$3,646.36	\$218.18	\$5,600.00	Includes cleaning on-charged to ACA			
Caretakers rent	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00				
IT/Photocopying/Hire/Postage	\$0.00	\$590.37	\$600.00	\$272.62	\$350.00				
ACA MacRob Contribution	\$12,500.00	\$10,000.00	\$10,000.00	\$5,000.00	\$0.00	One-off in 2023			
Total PREMISES/COURTS/RENT	\$53,700.00	\$41,346.72	\$51,506.35	\$14,088.07	\$21,100.00				\$21,100.00
BEQUESTS/DONATIONS									
Donations	\$2,500.00	\$1,045.00	\$1,045.00	\$1,104.00	\$1,000.00				\$1,000.00
SRV GRANT -SVSR									
SVSR/TMA Foundation	\$45,000.00	\$22,980.00	\$28,000.00	\$10,470.55	\$32,000.00	Assumes remaining agreed funding spent in 2023/24			
TMA Project	\$8,000.00	\$4,586.54	\$5,000.00	\$7,716.00	\$0.00	Assumes no further funding			
TMA Player workshops	\$0.00	\$1,054.45	\$1,200.00	\$1,004.46	\$1,200.00				
Total SRV GRANT -SVSR	\$53,000.00	\$28,620.99	\$34,200.00	\$19,191.01	\$33,200.00			\$33,200.00	
Seniors week	\$0.00	\$0.00	\$0.00	\$477.34	\$0.00				
Kayo	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00				
Total	\$0.00	\$0.00	\$0.00	\$50,477.34	\$0.00				
Total INCOME	\$458,319.09	\$462,717.86	\$500,311.25	\$479,608.43	\$442,509.09				
Gross Profit	\$458,319.09	\$462,717.86	\$500,311.25	\$479,608.43	\$442,509.09		\$233,809.09	\$208,700.00	
EXPENSES									
ACA AFFILIATIONS/INSURANCE									
ACA Affiliation	\$77,727.27	\$82,200.68	\$84,032.71	\$83,220.91	\$86,690.91	Offset to income above			
ACA Insurance - Player	\$12,500.00	\$12,715.74	\$12,715.74	\$14,879.58	\$13,000.00	Offset to income above			
Total ACA AFFILIATIONS/INSURANCE	\$90,227.27	\$94,916.42	\$96,748.45	\$98,100.49	\$99,690.91		\$99,690.91		
ADMINISTRATION VCA									
Bank Charges	\$100.00	\$28.57	\$50.00	\$29.62	\$100.00			\$100.00	
Honorariums	\$3,000.00	\$583.33	\$3,000.00	\$3,000.00	\$3,000.00			\$3,000.00	
JB Were Management Fees	\$30,000.00	\$22,577.37	\$31,000.00	\$30,666.00	\$31,000.00				\$31,000.00
MYOB and Admin Support	\$11,500.00	\$1,869.20	\$6,000.00	\$1,309.09	\$28,000.00	Assumes full year administration support		\$28,000.00	
Legal Fees/Employsure	\$500.00	\$600.00	\$2,000.00	\$500.00	\$1,500.00			\$1,500.00	
IT/Photocopying/Hire Equip	\$400.00	\$154.61	\$250.00	\$320.95	\$250.00			\$250.00	
Postage VCA	\$250.00	\$470.67	\$600.00	\$296.52	\$600.00			\$600.00	
Presentations / Gifts	\$500.00	\$200.00	\$300.00	\$281.82	\$300.00			\$300.00	
Professional Development	\$500.00	\$126.36	\$200.00	\$72.72	\$500.00			\$500.00	
Stationery	\$500.00	\$61.25	\$100.00	\$0.00	\$250.00			\$250.00	
Telephone	\$1,700.00	\$1,378.18	\$1,696.18	\$1,915.59	\$1,620.00			\$1,620.00	
Advertising	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00			\$200.00	
VicSport	\$600.00	\$563.64	\$563.64	\$563.64	\$600.00			\$600.00	
Audit Fees	\$3,000.00	\$2,950.00	\$2,950.00	\$3,400.00	\$3,200.00			\$3,200.00	
Upgrade Website	\$20,000.00	\$0.00	\$5,000.00	\$2,000.00	\$20,000.00	Discussed with G Bushill		\$20,000.00	
Total ADMINISTRATION VCA	\$72,750.00	\$31,563.18	\$53,709.82	\$44,355.95	\$91,120.00		\$60,120.00	\$31,000.00	
COMMITTEES									
State Co-Ordinator of Coaching	\$3,000.00	\$955.81	\$1,500.00	\$352.92	\$8,000.00	From MCH			
Fixtures & Tournaments	\$500.00	\$0.00	\$0.00	\$0.00	\$250.00				
Croquet Scores Online	\$1,200.00	\$95.00	\$1,200.00	\$1,000.00	\$1,200.00				
Marketing and Publicity	\$3,000.00	\$1,000.00	\$3,000.00	\$398.47	\$6,780.00	From KP			
Regional growth support	\$6,500.00	\$0.00	\$0.00	\$0.00	\$4,000.00	Assumes 8 regions claim			
Selectors AC & GC	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00				
State Co-Ordinator GC Ref	\$400.00	\$68.18	\$0.00	\$0.00	\$1,600.00	From JvdT			
State Co-Ordinator AC Ref	\$600.00	\$394.28	\$450.00	\$321.16	\$1,000.00	From BF			

State Co-Ordinator Ricochet	\$4,000.00	\$1,254.17	\$4,000.00	\$163.35	\$2,500.00	From MCH		
State Co-Ordinator Under 21s	\$2,750.00	\$474.36	\$474.36	\$1,001.11	\$2,750.00	From KP		
State Co-Ordinator GC	\$2,000.00	\$0.00	\$0.00	\$0.00	\$500.00			
State Co-ordinator Gateball	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00			
State Co-Ordinator AC	\$2,000.00	\$0.00	\$0.00	\$0.00	\$500.00			
State Co-Ordinator Handicapping	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	From MCH		
Referees - Administration	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00			
VCC Development Working Group	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00			
Club Development Officer	\$2,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00			
Total COMMITTEES	\$31,650.00	\$4,241.80	\$10,624.36	\$3,237.01	\$35,480.00			\$35,480.00
COUNCIL/COM travel								
Travel/Expenses	\$2,000.00	\$814.82	\$1,000.00	\$930.20	\$2,000.00			
Executive Expenses	\$0.00	\$160.00	\$160.00	\$0.00	\$450.00			
Total COUNCIL/COM travel	\$2,000.00	\$974.82	\$1,160.00	\$930.20	\$2,450.00			\$2,450.00
SRV GRANTS SVSR								
TMA Foundation	\$45,000.00	\$22,980.00	\$28,000.00	\$5,016.00	\$32,000.00			
TMA Project	\$8,000.00	\$4,586.54	\$5,000.00	\$7,716.00	\$0.00	Assumes no further funding		
Kayo	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00			
Total SRV GRANTS SVSR	\$53,000.00	\$27,566.54	\$33,000.00	\$62,732.00	\$32,000.00			\$32,000.00
UNDER 21S SCHOLARSHIP								
Junior Scholarship	\$6,000.00	\$2,056.77	\$2,400.00	\$431.82	\$6,000.00			
Total UNDER 21S SCHOLARSHIP	\$6,000.00	\$2,056.77	\$2,400.00	\$431.82	\$6,000.00			\$6,000.00
TOURNAMENTS								
Bronze/Silver Medal A & G	\$160.00	\$291.76	\$250.00	\$592.00	\$300.00			
Gateball	\$130.00	\$0.00	\$0.00	\$0.00	\$200.00			
Vic Gold Cup Sil/BronzeShields	\$500.00	\$0.00	\$0.00	\$340.00	\$600.00			
Mens Championships A&G	\$500.00	\$175.39	\$175.39	\$73.14	\$600.00			
Womens Championships A&G	\$500.00	\$160.83	\$160.83	\$48.18	\$500.00			
National Champs A&G	\$0.00	\$0.00	\$0.00	\$136.37	\$0.00			
Selectors Invitation A&G	\$400.00	\$108.73	\$400.00	\$230.81	\$600.00			
Div Champs A&G	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00			
Handicap Champs A&G	\$300.00	\$338.55	\$500.00	\$0.00	\$600.00			
Women's Invitation A&G	\$400.00	\$0.00	\$200.00	\$0.00	\$240.00			
Vic Open Singles A&G	\$430.00	\$792.25	\$900.00	\$940.28	\$900.00			
Vic Open Doubles A&G	\$500.00	\$471.97	\$500.00	\$563.95	\$600.00			
Golf Croquet Regionals	\$500.00	\$359.88	\$359.88	\$458.18	\$550.00			
Golf Croquet Australia Day	\$160.00	\$0.00	\$160.00	\$42.47	\$160.00			
Jean Rentoul	\$0.00	\$0.00	\$750.00	\$530.00	\$750.00			
ACA Gold Medal	\$700.00	\$0.00	\$500.00	\$0.00	\$0.00			
Mac Robertson Shield	\$4,000.00	\$3,075.46	\$3,075.46	\$0.00	\$0.00			
ACA - Interstate Shield/Eire Cup	\$1,000.00	\$0.00	\$2,000.00	\$0.00	\$0.00			
Brian Reither Cup	\$0.00	\$224.04	\$224.04	\$0.00	\$350.00			
Owen Edwards Challenge	\$0.00	\$232.36	\$232.36	\$0.00	\$400.00			
Total TOURNAMENTS	\$10,610.00	\$6,231.22	\$10,387.96	\$3,955.38	\$7,350.00			\$7,350.00
MERCHANDISE/PENNANT								
Books/Manuals	\$1,500.00	\$0.00	\$1,500.00	\$1,165.91	\$800.00			
Branded merchandise (inc badges)	\$1,000.00	\$1,191.00	\$1,191.00	\$460.00	\$1,000.00			
Clothing	\$500.00	\$37.00	\$37.00	\$1,927.19	\$500.00			
Hoops, Gauges etc	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00			
Total MERCHANDISE/PENNANT	\$3,500.00	\$1,228.00	\$2,728.00	\$3,553.10	\$2,800.00			\$2,800.00
VCC BUILDING								
Alarm	\$1,000.00	\$1,492.60	\$1,492.60	\$1,182.00	\$1,500.00			
Cleaning Materials	\$500.00	\$1,060.49	\$1,400.00	\$273.84	\$2,000.00			
Cleaning/Carpets/Windows	\$6,500.00	\$3,674.77	\$5,500.00	\$800.00	\$6,500.00			

Fire Extinguishers	\$200.00	\$90.00	\$90.00	\$86.00	\$200.00		
Gardens	\$4,200.00	\$3,780.00	\$4,500.00	\$1,080.00	\$7,000.00		
Insurance - Cairnlea	\$12,000.00	\$12,115.53	\$12,115.53	\$9,960.65	\$14,000.00		
Regns. Subs. Licences	\$1,500.00	\$1,654.35	\$1,654.35	\$1,640.75	\$2,000.00		
Electricity	\$6,000.00	\$1,929.61	\$3,400.00	\$3,286.32	\$4,000.00		
Gas	\$1,500.00	\$685.49	\$800.00	\$662.14	\$1,500.00		
Rates - Council/65	\$10,000.00	\$6,403.53	\$8,638.53	\$8,963.11	\$10,000.00		
Rates - Council/65A	\$1,500.00	\$843.76	\$1,128.76	\$1,141.78	\$1,500.00		
Water - building	\$15,000.00	\$500.49	\$750.00	\$22,315.09	\$1,000.00		
Repairs & Maintenance	\$36,000.00	\$7,559.89	\$9,000.00	\$13,703.18	\$36,000.00		
Sanitary Bins	\$350.00	\$324.43	\$324.43	\$309.00	\$500.00		
Waste Disposal	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00		
Sundry/Equipment	\$1,000.00	\$1,123.08	\$1,123.08	\$279.87	\$1,500.00		
<b>Total VCC BUILDING</b>	<b>\$99,750.00</b>	<b>\$43,238.02</b>	<b>\$51,917.28</b>	<b>\$65,683.73</b>	<b>\$91,700.00</b>		<b>\$91,700.00</b>
CATERING/BAR							
Bar Expenses/milk tea coffee	\$5,000.00	\$4,482.00	\$5,000.00	\$315.16	\$3,000.00		
Miscellaneous	\$500.00	\$38.82	\$38.82	\$0.00	\$400.00		
<b>Total CATERING/BAR</b>	<b>\$5,500.00</b>	<b>\$4,520.82</b>	<b>\$5,038.82</b>	<b>\$315.16</b>	<b>\$3,400.00</b>		<b>\$3,400.00</b>
VCC COURTS							
Court Consulting	\$14,000.00	\$0.00	\$0.00	\$6,475.45	\$14,000.00		
Fuel Mower	\$2,500.00	\$475.45	\$800.00	\$348.78	\$2,500.00		
Chemicals	\$5,000.00	\$1,788.48	\$2,500.00	\$782.06	\$5,000.00		
Fertiliser	\$8,000.00	\$615.21	\$1,500.00	\$1,173.36	\$8,000.00		
Line Paint	\$300.00	\$788.79	\$900.00	\$327.27	\$1,000.00		
Renovation Scarify Top Dress	\$8,000.00	\$0.00	\$0.00	\$1,459.09	\$8,000.00		
Turf Machinery Repairs	\$4,000.00	\$3,047.62	\$4,000.00	\$1,819.02	\$5,000.00		
Water - courts	\$0.00	\$7,489.68	\$14,000.00	\$0.00	\$14,000.00		
VCC Courts Contingency	\$4,000.00	\$795.60	\$1,000.00	\$925.57	\$4,000.00		
Waste disposals - Courts	\$0.00	\$1,837.01	\$2,000.00	\$0.00	\$2,000.00		
<b>Total VCC COURTS</b>	<b>\$45,800.00</b>	<b>\$16,837.84</b>	<b>\$26,700.00</b>	<b>\$13,310.60</b>	<b>\$63,500.00</b>		<b>\$63,500.00</b>
STATE TEAMS G & A							
State Team Payments/Team Entry	\$10,000.00	\$5,281.85	\$9,081.85	\$6,336.33	\$11,000.00		
Total STATE TEAMS G & A	\$10,000.00	\$5,281.85	\$9,081.85	\$6,336.33	\$11,000.00	\$11,000.00	
<b>Total EXPENSES excl depreciation</b>	<b>\$430,787.27</b>	<b>\$238,657.28</b>	<b>\$303,496.54</b>	<b>\$302,941.77</b>	<b>\$446,490.91</b>	<b>\$249,540.91</b>	<b>\$196,950.00</b>
<b>"Cash" Operating Profit</b>	<b>\$27,531.82</b>	<b>\$224,060.58</b>	<b>\$196,814.71</b>	<b>\$176,666.66</b>	<b>(\$3,981.82)</b>	<b>(\$15,731.82)</b>	<b>\$11,750.00</b>
<b>Less Depreciation</b>							
Building depreciation	\$82,750.00	\$69,635.00	\$83,000.00	\$82,750.00	\$83,652.00		
Depreciation and loss on disposal	\$9,250.00	\$0.00	\$6,500.00	\$6,956.00	\$6,500.00		
Total depreciation	\$92,000.00	\$69,635.00	\$89,500.00	\$89,706.00	\$90,152.00	\$0.00	\$90,152.00
<b>Total EXPENSES</b>	<b>\$522,787.27</b>	<b>\$308,292.28</b>	<b>\$392,996.54</b>	<b>\$392,647.77</b>	<b>\$536,642.91</b>	<b>\$249,540.91</b>	<b>\$287,102.00</b>
<b>Operating Profit(Loss) including depreciation</b>	<b>(\$64,468.18)</b>	<b>\$154,425.58</b>	<b>\$107,314.71</b>	<b>\$86,960.66</b>	<b>(\$94,133.82)</b>	<b>(\$15,731.82)</b>	<b>(\$78,402.00)</b>
OTHER INCOME							
Realised fair value gains(losses)	\$0.00	(\$1,637.00)	(\$1,637.00)	\$122,774.90	\$0.00		
Unrealised fair value gains(losses)	\$94,000.00	(\$119,123.81)	(\$119,123.81)	\$68,150.73	\$46,000.00		
Total OTHER INCOME	\$94,000.00	(\$120,760.81)	(\$120,760.81)	\$190,925.63	\$46,000.00		
Net Profit/(Loss)	\$29,531.82	\$33,664.77	(\$13,446.10)	\$277,886.29	(\$48,133.82)		

**Capital Items**

Laptop/Office PC  
Mallets/Balls  
Other/Contingency  
**Total**

\$2,000.00
\$2,500.00
\$20,000.00
<b>\$24,500.00</b>